Wilton-Lyndeborough Cooperative School District FY 26 Budget

FY26 Estimated Revenues - For discussion at December 3, 2024 Joint School Board/Budget Committee Meeting

	F126 ESTIF	mated Kevenues - F	or discussion at Dec	ember 3, 2024 Joint	School Board/Budge	et Committee Meeting		
							Comparing FY25 to FY 24	
Account Source	Description	FY23 Actual	FY24 Budget	FY24 Actual	FY25 Budget	Proposed NOTES	\$ Difference	% Difference
						To be determined based on final Operating Budget approved by SB/BC,		
						assumed grant expenditures, and anticipated FY26 Warrant Articles (once		
Towns	Current Appropriation (payable from Towns)	\$9,205,897	\$10,013,389	\$9,636,239	\$9,636,239	??? determined)		0.00%
State	Equitable Education Aid	\$1,988,339	\$1,973,690	\$1,983,063	\$1,677,878	\$1,601,391 Adequacy Aid and Hold Harmless Grant	-\$76,487	-4.56%
						Reduction in SWEPT from \$1.22 to \$1.12 / \$1,000 on equalized property		
State	Statewide Enhanced Ed Tax	\$852,485	\$1,189,725	\$1,189,725	\$1,135,313	\$1,202,588 values offset by increase in property values	\$67,275	5.93%
						FY24 - Education Freedom Account Phase Out Grant		
						FY23 - One time funding for State NH Reimbursement of NHRS contributions,		
State	Other Stated Aid	\$63,151	\$0	\$9,082	\$0	\$0 Phase Out Grant	\$0	0.009
						FY23 - PK tuition only; no Special Ed Tuitions; FY25 estimate covers PK only;		
1300-1349	Tution (Regular & Special Education)	\$5,700	\$15,000	\$7,500	\$6,000	\$15,000 FY26 includes 1 anticipated out of district tuition in as well as PK tuition	\$9,000	150.00%
1500-1599	Earnings on Investments	\$2,742	\$2,000	\$3,582	\$2,000	\$3,000	\$1,000	50.00%
	Local Sources (Facility Use, Refund Prior Year,					FY23 - included FY22 E-Rate and final ECF reimbursements, Town of Wilton		
1900-1999	Misc.)	\$197,143	\$15,000	\$31,819	\$15,000	\$15,000 Impact Fees	\$0	0.00%
						Catastrophic Ad; subject to change based on recent DOE budget as		
3230	Special Ed Aid	\$48,656	\$45,000	\$27,551	\$45,000	\$45,000 presented by Commissioner of Education	\$0	0.00%
3240-3249	Vocational Education	\$51	\$3,000	\$2,798	\$1,000	\$2,500	\$1,500	150.00%
						FY24 lower due to issue with billing vendor; hopeful funds will be recouped		
4580	Medicaid Fees-SPED	\$100,118	\$65,000	\$27,973	\$85,000	\$85,000 in FY25 actuals	\$0	
<u>5251</u>	Capital Reserve Transfer	\$190,000	\$190,000	\$190,000	\$275,000	To be determined based on approved Warrant Article	???	???
Т	OTAL - GENERAL FUND	\$544,410	\$335,000	\$291,223	\$429,000		\$11,500	3.43%
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21.1610.000.00.00000	Food Service Sales	\$91,897	\$105,000	\$103,100	\$100,000	\$100,000	\$0	0.00%
21.3260.000.00.00000	Child Nutrition State	\$8,995	\$2,700	\$4,030	\$9,000	\$5,000	-\$4,000	0.00%
21.4560.000.00.00000	Child Nutrition Federal	\$62,855	\$76,000	\$56,896	\$75,000	\$55,000	-\$20,000	0.00%
04 5040 000 00 00000		****	***	645.645	***	FY23 - Amount transferred covered significant overages as well as lack of	**	
	Transfer from General Fund	\$205,685 \$369,432	\$25,000	\$15,615	\$25,000	\$25,000 State/Federal revenue	\$0	
тот	TOTAL - FOOD SERVICE FUND		\$208,700	\$179,641	\$209,000	\$185,000	-\$24,000	-11.48%
						District share after Equitable Services share with High Mowing: Estimate		
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Total Grant Funds		\$400,000	\$500,000	\$5,000	\$379,175	\$350,000 \$180,500 IDEA/PK, \$134,000 Title I, \$21,000 Title II, \$14,500 Title IV	-\$29,175	-5.84%